

Minutes of Tuftonboro Free Library Board of Trustees Meeting
March 8, 2012

FINAL

Present: Trustees, Tina Antonucci, Mary Ann Murray, Paul Matlock and Alternates: Marsha Hunter, Anthony Lyon, Director: Christie Sarles

Public Hearing to accept unanticipated funds in the amount of \$7,000 from the Estate of Jennifer Caldwell, was opened at 4:02 PM attended only by the above mentioned people. ACTION: Tina moved that we accept the unanticipated funds. Paul seconded the motion. The vote was 3-0 to accept the funds. The Public Hearing was adjourned at 4:03 PM.

Meeting was called to order @ 4:03 PM

1. February minutes were accepted with one addition. Under Treasurer's Report the following was added as "b. The HOPPIN money in Fidelity will have the signatures and address changed in order to facilitate Marsha's ability to manage the funds required under the HOPPIN agreement." and letter b. was changed to letter c.
2. **Treasurer's Report:** a. Treasurer's report was accepted as presented. b. Marsha also presented an interest analysis of the available funds with some suggestions for changes in order to maximize the investments. ACTIONS TAKEN: 1. The Building Savings Account will immediately be changed to Non-profit Status thus increasing the INTEREST RATE FROM .15% TO .4% Paul made the Motion, Tina Seconded. Motion carried 3-0 2. Marsha will investigate the restrictions on the NHPDIP Building Fund with the intention of transferring as much of the fund as would be available without totally closing the account to a new Money Market Account at People's United Bank. Also transferred to this account would be the existing Building Fund Savings Account and at maturity (May 25, 2012) the existing Building Fund CD would also be transferred. 3. Paul offered to look into and report back to the Board regarding the types of Funds that the Fidelity accounts were invested in. c. Marsha suggested that we meet with Barbara McClure one of the Trustee's of the Trust Funds and also an active Library Patron to have her offer suggestions regarding the Fidelity and HOPPIN Funds investments.
3. **Librarian's Report:** a. Other Materials out circulated books for the first time. b. There was a small amount of money missing from Fines and copy Machine. A Police Report was filed and a new procedure to secure the money been has instituted. c. Howie Bean came and corrected part of the boiler problem by replacing the copper tubing, but the boiler continues to cycle on and off and he is investigating the thermostat that controls the boiler. d. The outside lighting issue has been resolved. Mike Phelps installed a new timer on the switch so that those using the meeting room would be able to set the lights to go off an hour after using the building.
4. **Old Business:** a. Personnel Policy - tabled. ACTION: Tina will report to the Directors regarding the remaining issues that need to be looked at prior to sending the Policy to an Attorney. b. Trees have been removed. c. Outside lighting see Librarian's report. d. The only question at the Budget Hearing was the usual question as to why there was such a difference between the Town Appropriation and actual budget and that includes the donations. e. Paul reported on the window decals and the Trustees voted 3-0 to recommend that the Friends of the Library purchase the all green decals.
5. **New Business:** a. Due to the date of Town Meeting, discussion ensued regarding the possibility of a special meeting of the Board: ACTION: Tina will submit the Agenda before Election Day and the meeting time may be changed to the morning once Gordon Hunt is on the Board.

Meeting adjourned @ 5:45

Next Meeting March 8, 2012 @ 4:00 PM

Respectfully submitted,

Mary Ann Murray

